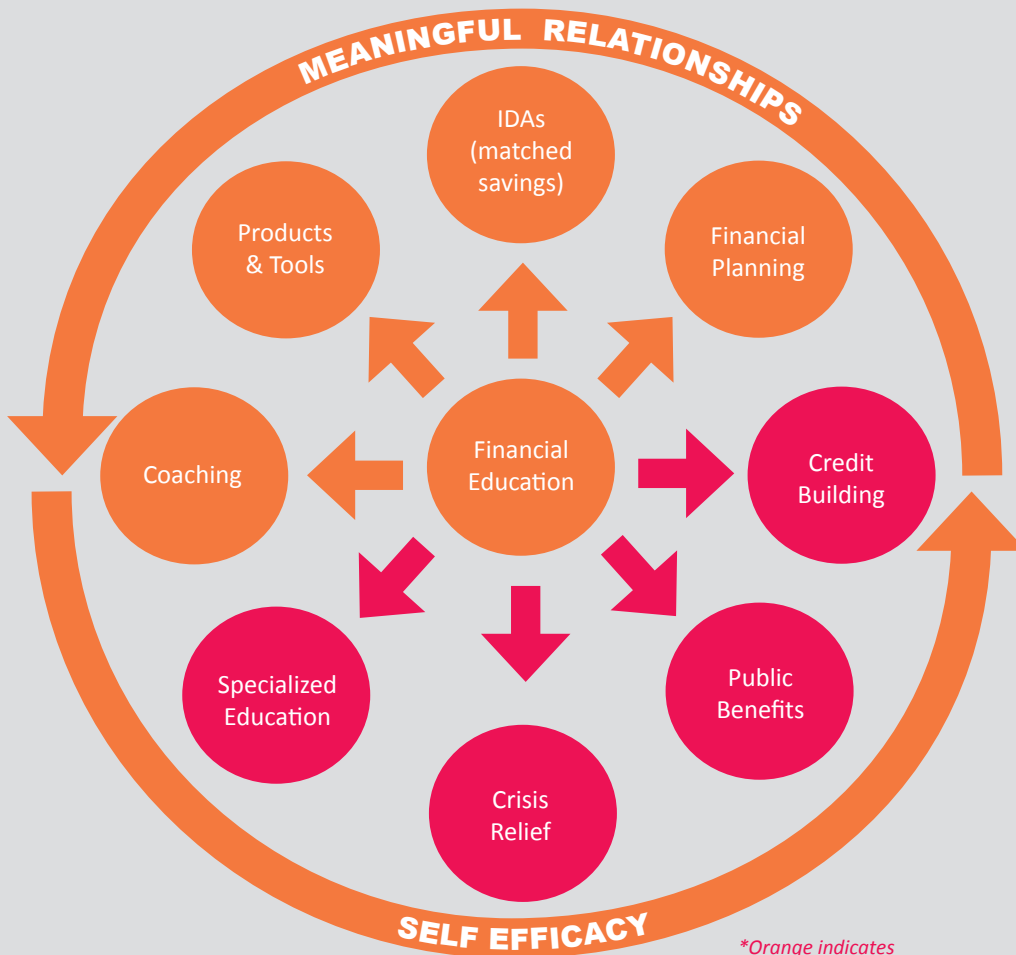




Asset-Building Philosophy

Texas Ranks 43rd in Asset Poverty.

Asset poverty measures the number of people who do not have enough cash reserves (e.g., banking accounts; stocks; bonds; equity in retirement savings, homes or businesses) to live at (or above) the poverty line for at least three months if their income is disrupted. Many working families live on the economic edge, even with full-time year round employment, making it difficult to save. Having no savings to weather emergencies or accumulate assets can trap low-income Texans in a cycle of poverty that may increase their reliance on government assistance.



YW Financial Empowerment helps families build assets and become self-sufficient through an array of services with education at the core of the program, and meaningful relationships and self efficacy at the foundation.

- 12-hour **Financial Education** Workshop Series focusing on saving, setting goals, and reducing debt
- Asset development through participation in the YW **Individual Development Account** (IDA or matched savings program)
- **Products & Tools** such as the YW Self-Sufficiency Calculator
- **Financial Planning** resources including a free session with a Financial Planner
- **Coaching** and support through individual mentors
- Mainstream financial resources including access to partners for conventional banking

**Orange indicates YW programs; pink indicates collaborative partnerships.*

